

*Revised in August 2026*

*Advanced and Emerging Economies*

# Knowledge Sharing Program (KSP) Project Proposal Guidelines

- *This document contains guidelines on applying for the Knowledge Sharing Program (KSP) administered by the Ministry of Finance and Economy, the Republic of Korea.*
- *Submit **project proposals** and the **priority list** to the Embassy of the Republic of Korea no later than **October 23, 2026**.*
- *For more information, visit the KSP website at [www.ksp.go.kr](http://www.ksp.go.kr).*

**Ministry of Finance and Economy  
Republic of Korea**

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## Part I. Introduction to the Knowledge Sharing Program

### 1. Background

Knowledge sharing has emerged as an important instrument for development and economic cooperation, proving to be effective in improving countries' policy and institutional capacities. Various entities including developing and developed countries, and international organizations such as the OECD and World Bank have endorsed knowledge sharing as a means to deepen mutual learning and create horizontal partnerships.

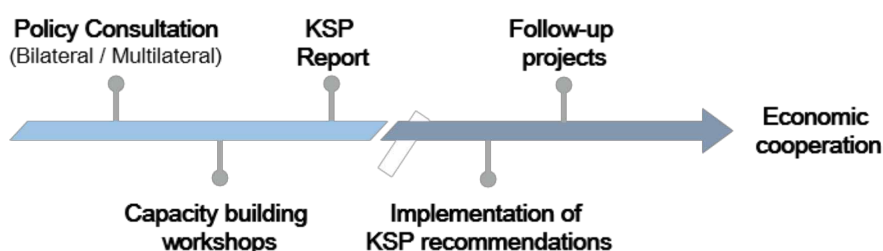
Korea has successfully transitioned from an aid recipient to a donor country over the past century. To make full use of such a positive experience, the Ministry of Finance and Economy of Korea (MOFE) launched a mutual learning program called the Knowledge Sharing Program (KSP) in 2004. KSP conducts joint research and studies to support public efforts in achieving socio-economic development.

Through in-depth and comprehensive analyses of challenges, the program generates practical recommendations and proposes solutions with reference to Korea's comparable experiences, practices and plans. The program also provides opportunities for institutional, organizational and individual capacity building and networking.

As of 2026, nearly 800 projects covering over 1,940 topics have been implemented with more than 90 countries around the world.

### 2. Objectives

- (1) Enhance the partner country's policy environment through strengthened frameworks, mechanisms, systems and capacities at institutional, organizational and individual levels
- (2) Catalyze the establishment and implementation of effective and efficient national and international projects/programs for socio-economic development
- (3) Establish foundations for mutually beneficial economic cooperation



### 3. Structure

MOFE, the supervising ministry of KSP, oversees the overall program and works with implementing agencies that manage individual projects. The implementing agencies are the Korea Development Institute (KDI), Korea Eximbank (KEXIM), Korea Trade-Investment Promotion Agency (KOTRA), and Korea Overseas Infrastructure & Urban Development Corporation (KIND). Individual projects are executed by KSP Consultants, a team of Korean experts.

## 4. KSP support

### 4.1. Modality

KSP is a one-year consultation program implemented in the span of two calendar years (e.g. 2028/29 KSP begins in 2028 and ends in 2029). Around 30 to 40 bilateral projects are conducted each year with about 20 partner countries.

Key deliverables of a KSP project are (1) a country- and problem-specific recommendation report drafted by the Korean executing entity with inputs from the partner country and (2) a 5-day capacity-building workshop for national officials and staff. The report is published in English and additional publication in the local language may be available upon the partner country's request.

### 4.2. Project areas

KSP supports projects in the following areas in which Korea has strong expertise (see Appendix 1 for specific areas):

- Economic development planning
- Macro-financial policy
- Public finance
- Industrial policy\*
- Trade and export promotion\*
- Business and SME (small and medium enterprises) development\*
- AI, ICT, Science and technology, R&D\*
- Transport and urban development\*
- Energy\*
- Water and sanitation\*
- Environment\*
- Rural development
- Health and medicine
- Social welfare
- Education and HR (human resource) development
- Public administration
- Employment and labor
- Culture and tourism\*
- Others

\* Please note that the Project Areas marked with an asterisk (\*) correspond directly to the following KSP Strategic Focus Sectors: **AI & Digital, Culture, Supply Chain Resilience, and Green** (Please refer to **Appendix 1** for detailed information on each sector).

### 4.3. Cycle

| Stage                 | Sub-stages                                                                                                                                                                                                         |
|-----------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. Identification     | <b>Submission of Proposal:</b><br>Country submits (1) Project proposal, (2) Priority list, and (3) Letter of Request to the Korean Embassy                                                                         |
|                       | <b>Review and Approval:</b><br>MOFE and the Government of Korea conduct thorough preliminary review. Upon approval, MOFE notifies the partner country's coordinating institution                                   |
| 2. Preparation        | <b>Preliminary meeting:</b><br>Partner country and implementing agency specify research topics and activity scope                                                                                                  |
|                       | <b>Procurement and legal arrangements:</b><br>Implementing agency selects KSP Consultants through an open, transparent and competitive process                                                                     |
| 3. Implementation     | <b>Launching seminar and high-level meeting:</b><br>Interested parties specify research questions and work plan                                                                                                    |
|                       | <b>Policy seminar and in-depth study:</b><br>KSP team conducts on-site due diligence at the project country                                                                                                        |
|                       | <b>Interim reporting and practitioner's workshop:</b><br>KSP team shares research progress, and the partner country's delegation makes site visits to relevant Korean institutions                                 |
|                       | <b>Senior policy dialogue and final reporting:</b><br>KSP team presents results, and interested parties discuss and review final recommendations                                                                   |
| 4. Ex-Post Monitoring | <b>Project result monitoring and evaluation:</b><br>Implementing agency conducts interviews and research to understand countries' usage of KSP results (outputs) and track their progress in meeting project goals |

\* See Appendix 3 for details of the implementation stage, and Appendix 4 for details of the partner country's responsibilities.

### 4.4 Cost

The Korean government shares project costs with advanced and emerging economy countries that are not ODA recipient countries defined by the OECD Development Assistance Committee (See Appendix 5). The budget for a single KSP project ranges from 250,000 to 500,000 USD. The partner country typically bears in-kind expenses such as costs associated with the meeting venue and travel expenses to Korea. Details are stipulated in the Memorandum of Understanding and/or Activity Arrangement.

\* MOFE does **not** provide direct financial support to the partner country.

## Part II. Applying for the KSP

### 1. Writing the Proposal

Government institutions (ministries, agencies, etc.) that wish to apply for the KSP must complete the *project proposal* template (*Form 2*).

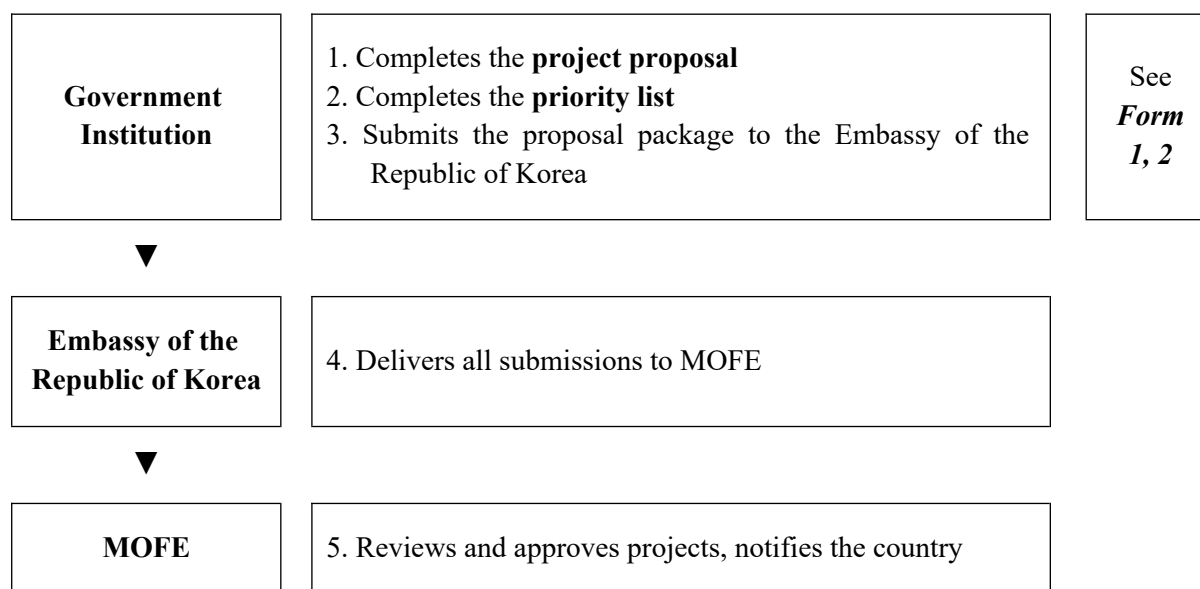
Throughout the proposal, it is important to ensure that the proposed project

- Is consistent with KSP's objectives<sup>1</sup>
- Aligns with the national development plans/strategies and priorities, pertinent to areas where Korea has comparative advantages
- Complements and does not overlap with past and ongoing projects implemented by the country/development partners
- Is expressed in a clear and detailed manner (pay special attention when explaining project necessity, proposed intervention, and plans to build on the project's results)

Examples of projects that are ineligible for approval include the following:

- Projects submitted by a private organization
- Projects that provide humanitarian aid
- Projects that directly finance the construction of physical infrastructures or the purchase of software systems
- Projects that are commercial/for-profit
- Projects in the fields of national defense, religion, peace and security

### 2. Submitting the Proposal



<sup>1</sup> KSP projects support policy and institutional development at the national and sub-national level, implementation of large-scale projects and adoption of software systems through pre-feasibility studies, and private sector development.

### (1) Government Institution → Korean Embassy

A ministry or government-affiliated organization develops the *project proposal(Form 2)* and completes the *priority list(Form 1)*.

Then, the institution sends the proposal package to the Embassy of the Republic of Korea. The proposal package must include all documents below for review by MOFE:

- (1) Priority list
- (2) Project proposals sorted according to the priority list

### (2) Korean Embassy → MOFE

The Korean embassy forwards all documents to MOFE.

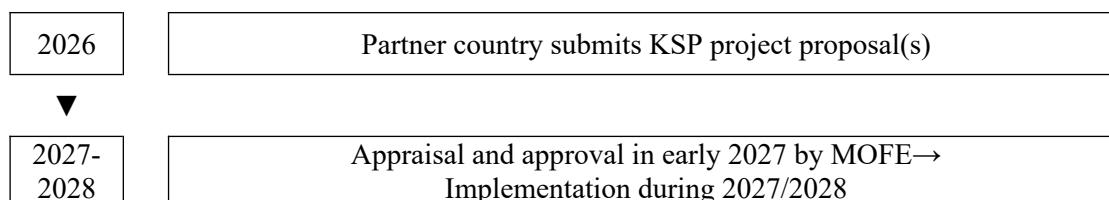
### (3) MOFE → Korean Embassy, government institution

MOFE reviews and approves projects in consideration of their expected impact as well as the program portfolio of the relevant cycle, Korea's national strategies, etc.

Then, MOFE notifies the requesting ministry or institution of approved projects with an official letter by the first quarter of 2027.

## 3. Schedule

Project proposals submitted in 2026 will undergo a thorough preliminary review by the Korean government until early 2027. Approved projects will be implemented in the 2027/2028 cycle (launch in 2027, close in 2028).



## Appendix 1. KSP Strategic Focus Sectors

*Partner countries may select all relevant sectors from the table in Form 2, “Project Proposal.” The KSP Strategic Focus Sectors are not mutually exclusive, and neither are the criteria within each sector.*

*For example, a smart farming project may be classified under both Green and AI & Digital. The criteria below are intended for guidance only and are neither definitive nor exhaustive. Please use them as a reference when selecting the sector(s) most relevant to the proposed project.*

| KSP<br>Strategic Focus<br>Sectors | Classification Criteria                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Examples of<br>Relevant Project Topics                                                                                                                                                                                                                                                                                                                                                                                                                     |
|-----------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| AI & Digital                      | <p>A proposed KSP project may be classified under <b>AI &amp; Digital</b> if AI or digital transformation constitutes a major component of the project and the project addresses one or more of the following:</p> <p>(i) Formulating and implementing AI and digital transformation policies, strategies, and governance frameworks, including those directly linked to the partner country’s national or sectoral AI and digital transformation strategies.</p> <p>(ii) Developing, improving, or applying AI and digital technologies or systems to enhance public service delivery, public administration, or industrial and economic activities.</p> <p>(iii) Developing or strengthening digital infrastructure and other enabling foundations for AI and digital transformation, including telecommunications networks, cybersecurity, and capacity building.</p> | <ul style="list-style-type: none"> <li>■ Digital Transformation</li> <li>■ AI and Data Policy</li> <li>■ Data Governance</li> <li>■ AI Regulatory Sandboxes</li> <li>■ AI and Digital Standards</li> <li>■ AI-enabled Public Services</li> <li>■ Digital Finance and FinTech</li> <li>■ Smart Cities</li> <li>■ Cybersecurity</li> <li>■ Data Platforms</li> <li>■ Digital Infrastructure</li> <li>■ Digital Skills and Capacity Building, etc.</li> </ul> |

|                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                          |
|-------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Culture                 | <p>A proposed KSP project may be classified under <b>Culture</b> if culture or cultural assets constitute a major component of the project and the project addresses one or more of the following:</p> <p>(i) Formulating or improving cultural policies and the establishment of relevant institutional, legal, and governance frameworks.</p> <p>(ii) Utilizing cultural assets and developing cultural services and creative industries (e.g., film, music, publishing, and other content industries).</p> <p>(iii) Strengthening the sustainability, capacity, and foundations of the cultural ecosystem (e.g., development of cultural and creative clusters).</p> <p>(iv) Using culture as a driver of economic or social development, including through cultural tourism and its integration with other policy areas.</p>                                                                                                                                                                                                                                                            | <ul style="list-style-type: none"> <li>■ Cultural Policy and Governance</li> <li>■ Cultural Infrastructure</li> <li>■ Creative Industries</li> <li>■ Digital Content</li> <li>■ Creative Entrepreneurship</li> <li>■ Cultural Clusters</li> <li>■ Copyright and IP·Heritage Conservation</li> <li>■ Heritage Digitization</li> <li>■ Cultural Tourism</li> <li>■ Public-Private Partnerships in Culture, etc.</li> </ul> |
| Supply Chain Resilience | <p>A proposed KSP project may be classified under <b>Supply Chain Resilience</b> if supply chain issues constitute a major component of the project and the project addresses one or more of the following:</p> <p>(i) Strengthening the stability, resilience, or diversification of supply chains, including measures to respond to external shocks, supply-side disruptions, or economic security risks.</p> <p>(ii) Strengthening supply chain connectivity by improving linkages across relevant stages of the supply chain (e.g., processing and refining, production of materials and components, manufacturing, logistics, and distribution).</p> <p>(iii) Enhancing capabilities at relevant stages of the supply chain to generate greater domestic value added and improve productivity (e.g., production and processing technologies, SME development, quality control)</p> <p>(iv) Establishing or strengthening mutually beneficial supply chain partnerships and cooperation frameworks between the Republic of Korea and your country (e.g., FTA, customs cooperation).</p> | <ul style="list-style-type: none"> <li>■ Mineral Resource Production, Processing, and Refining</li> <li>■ Supply Chain Diversification</li> <li>■ Trade and Investment</li> <li>■ Traceability</li> <li>■ Origin Certification</li> <li>■ Logistics</li> <li>■ Customs</li> <li>■ Special Economic Zones/ Industrial Clusters, etc.</li> </ul>                                                                           |

|              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                                                                                                                                                                                                                                               |
|--------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p>Green</p> | <p>A proposed KSP project may be classified under <b>Green</b> if it substantively contributes to environmental sustainability, the green transition, or climate resilience through policy consultations, financial and technological support, or capacity building. The project should address one or more of the following:</p> <p>(i) <b>Climate Change Mitigation:</b> Reducing or preventing greenhouse gas emissions or enhancing greenhouse gas removals, including policies and measures supporting low-carbon energy, transport, urban systems, production processes, or land use.</p> <p>(ii) <b>Climate Change Adaptation:</b> Strengthening adaptive capacity and climate resilience or reducing vulnerability to the actual or anticipated impacts of climate change, including through climate-resilient infrastructure, urban development, industries, water management, and disaster risk management.</p> <p>(iii) <b>Biodiversity:</b> Developing or improving policies, institutions, or management systems that contribute to the conservation of biodiversity and the sustainable use of ecosystems.</p> <p>(iv) <b>Environmental Sustainability and Mainstreaming:</b> Improving the physical or biological environment or integrating environmental sustainability considerations into the project's core objectives and activities through policy development, institutional strengthening, infrastructure planning, or capacity building.</p> <p><i>*Where applicable, projects are encouraged to identify opportunities for follow-up cooperation between the Republic of Korea and your country (e.g., green investment, green or climate-resilient infrastructure, etc.).</i></p> | <ul style="list-style-type: none"> <li>■ Clean and Renewable Energy</li> <li>■ NDC Implementation</li> <li>■ Energy Transition</li> <li>■ Smart Agriculture</li> <li>■ Carbon Reduction and Decarbonization</li> <li>■ Hydrogen Roadmaps</li> <li>■ Electric Mobility</li> <li>■ Water Management</li> <li>■ Disaster Risk Management</li> <li>■ Resource Efficiency</li> <li>■ Waste Management</li> <li>■ Circular Economy, etc.</li> </ul> |
|--------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

|                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
|-------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p>Partner Country's<br/>Priority Sector(s)</p> | <p>Notwithstanding the four strategic sectors set forth above, a proposed KSP project may be classified under a <b>Partner Country's Priority Sector</b> if it meets the following criteria:</p> <p>(i) The project constitutes a national-level strategic initiative — encompassing infrastructure, institutional reform, or industrial development — that is closely aligned with the partner government's national development strategy and key policy priorities, and</p> <p>(ii) The project is expected to contribute directly to enhancing the partner country's growth potential and productivity.</p> <p><i>*Example: A government-led agricultural modernization project in Country A (including smart agriculture and logistics), a healthcare infrastructure development project in Country B (including the construction of public hospitals), etc.</i></p> |
|-------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

## Appendix 2. Project Areas

| Area                                                          | Example                                                                                                        |
|---------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------|
| Economic development planning                                 | national economic development plan                                                                             |
| Macro-financial policy                                        | macro-economic and financial policy, monetary and credit policy, financial institution (banks, etc.)           |
| Public finance                                                | fiscal policy, budget, debt management, tax, public investment, public-private partnership (PPP)               |
| *Industrial policy                                            | industrial restructuring, industrial growth and diversification, industrial parks and clusters                 |
| *Trade and export promotion                                   | trade and foreign direct investment (FDI), global value chain (GVC), free economic zones                       |
| *Business and SMEs (small and medium enterprises) development | business enabling environment, large corporations, SMEs, start-ups, entrepreneurship, regulation policy        |
| *AI, ICT, Science and technology, R&D                         | digital transformation, technology innovation, ICT-based systems, big data, intellectual property rights       |
| *Transport and urban development                              | transportation and mobility systems/services, urban planning and management, smart cities, geospatial services |
| *Energy                                                       | energy and power policies, renewable energy                                                                    |
| *Water and sanitation                                         | water resource management (drinking, wastewater), flood and drought risk management                            |
| *Environment                                                  | climate change response, waste management, environmental protection, circular economy                          |
| Rural development                                             | rural management (agriculture, fisheries, etc.), rural economy and infrastructure                              |
| Health and medicine                                           | disease control, health systems and policies, medical services, nutrition and food security                    |
| Social welfare                                                | social safety net, social insurance and pensions, social inclusion, social protection delivery systems         |
| Education and HR (human resource) development                 | education, technical & vocational education and training (TVET), human resource management (HRD)               |
| Public administration                                         | public sector management, e-government, state-owned enterprises (SOE)                                          |
| Employment and labor                                          | labor market institutions, job creation, job quality                                                           |
| *Culture and tourism                                          | cultural policy and governance, cultural heritage, cultural and creative industries                            |
| Other                                                         | other public policies                                                                                          |

\* Please note that the Project Areas marked with an asterisk (\*) correspond directly to the following KSP Strategic Focus Sectors: **AI & Digital, Culture, Supply Chain Resilience, and Green** (Please refer to **Appendix 1** for detailed information on each sector).

### Appendix 3. Implementation Stage

| Sub-stage                                        | Location                      | Activities                                                                                                                                                                                                                                                                                                                                                                                                                                              |
|--------------------------------------------------|-------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. Preliminary Meeting                           | online,<br>partner<br>country | <ul style="list-style-type: none"> <li>The implementing agency communicates with the partner country to identify project details (policy priorities, relevant stakeholders, communication channels) and specify project objectives, topics, work scope, desired outcomes</li> <li>Based on discussions, the implementing agency selects KSP Consultants, a team of Korean experts, to execute the project</li> </ul>                                    |
| 2. Launching Seminar and High-level Meeting      | partner<br>country            | <ul style="list-style-type: none"> <li>The KSP team (implementing agency and KSP consultants) visits the partner country to launch the project and conduct on-site research</li> <li>High-level representatives of both sides discuss project direction based on policy priorities</li> <li>The KSP team selects local consultants with appropriate qualifications based on partner country's recommendation</li> </ul>                                 |
| 3. Policy Seminar and In-depth Study             | partner<br>country            | <ul style="list-style-type: none"> <li>The KSP team visits relevant organizations and sites in the partner country to conduct in-depth analysis and expert discussions</li> </ul>                                                                                                                                                                                                                                                                       |
| 4. Interim Reporting and Practitioners' Workshop | Korea                         | <ul style="list-style-type: none"> <li>KSP Consultants present interim recommendations to project stakeholders of both sides</li> <li>Project stakeholders of the partner country (government officials, etc.) participate in the Practitioner's Workshop (comprises site visits to relevant Korean organization, experts seminars and meetings with Korean public/private entities)</li> </ul>                                                         |
| 5. Senior Policy Dialogue and Final Reporting    | partner<br>country            | <ul style="list-style-type: none"> <li>Government officials of both sides discuss final recommendations during the Senior Policy Dialogue</li> <li>KSP Consultants present final recommendations to project stakeholders from the government, private sector, academia, media, etc.</li> <li>Project stakeholders evaluate the relevancy and sustainability of the final recommendations and discuss plans to build on the project's results</li> </ul> |

## **Appendix 4. Responsibilities of the Partner Country**

### **1. Recommend qualified local consultants**

The partner country is responsible for recommending qualified local consultants who have expertise in the project area. The scope of work is as follows:

- (1) conduct research on the country's background/status in the project context
- (2) partly draft the KSP report
- (3) cooperate with the Korean KSP team to execute the project

### **2. Provide in-kind contribution**

The Korean government may ask the partner country to make in-kind contributions within available resources (e.g. provision of office space, interpretation, etc.) to coordinate the visits of Korean experts to the partner country during any stage of the project cycle.

Details are to be stipulated in the Memorandum of Understanding (MoU) and Activity Agreement between the two counterpart organizations.

### **3. Arrangement of meetings and organize seminars**

During the project cycle in the partner country, the counterpart organization is responsible for:

- arranging meetings with senior government officials and experts specializing in the study's topic upon the request of the Korean experts; and
- organizing seminars/workshops, provide logistical support

### **4. Organize the delegation's visit**

The partner country is responsible for composing its delegation to Korea for the Interim Reporting and Policy Practitioners' Workshop.

## Appendix 5. OECD DAC List of ODA Recipients

(<https://www.oecd.org/dac/financing-sustainable-development/development-finance-standards/daclist.htm>)

| DAC List of ODA Recipients   Effective for reporting on 2025 flows                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| LEAST DEVELOPED COUNTRIES                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | LOW INCOME COUNTRIES WHICH ARE NOT LDCs (per capita GNI <= \$1 135 in 2022) | LOWER MIDDLE INCOME COUNTRIES AND TERRITORIES WHICH ARE NOT LDCs (per capita GNI \$1 136 - \$4 465 in 2022)                                                                                                                                                                                                                                                                                                                                         | UPPER MIDDLE INCOME COUNTRIES AND TERRITORIES WHICH ARE NOT LDCs (per capita GNI \$4 466 - \$13 845 in 2022)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| Afghanistan (L)<br>Angola (LM)<br>Bangladesh (LM)<br>Benin (LM)<br>Burkina Faso (L)<br>Burundi (L)<br>Cambodia (LM)<br>Central African Republic (L)<br>Chad (L)<br>Comoros (LM)<br>Democratic Republic of the Congo (L)<br>Djibouti (LM)<br>Eritrea (L)<br>Ethiopia (L)<br>Gambia (L)<br>Guinea (LM)<br>Guinea-Bissau (L)<br>Haiti (LM)<br>Kiribati (LM)<br>Lao People's Democratic Republic (LM)<br>Lesotho (LM)<br>Liberia (L)<br>Madagascar (L)<br>Malawi (L)<br>Mali (L)<br>Mauritania (LM)<br>Mozambique (L)<br>Myanmar (LM)<br>Nepal (LM)<br>Niger (L)<br>Rwanda (L)<br>Senegal (LM)<br>Sierra Leone (L)<br>Solomon Islands <sup>(1)</sup> (LM)<br>Somalia (L)<br>South Sudan (L)<br>Sudan (L)<br>Tanzania (LM)<br>Timor-Leste (LM)<br>Togo (L)<br>Tuvalu (LM)<br>Uganda (L)<br>Yemen (L)<br>Zambia (LM) | Democratic People's Republic of Korea<br>Syrian Arab Republic               | Algeria<br>Bhutan<br>Bolivia<br>Cabo Verde<br>Cameroon<br>Congo<br>Côte d'Ivoire<br>Egypt<br>Eswatini<br>Ghana<br>Honduras<br>India<br>Iran<br>Jordan<br>Kenya<br>Kyrgyzstan<br>Lebanon<br>Micronesia<br>Mongolia<br>Morocco<br>Nicaragua<br>Nigeria<br>Pakistan<br>Papua New Guinea<br>Philippines<br>Samoa<br>São Tomé and Príncipe<br>Sri Lanka<br>Tajikistan<br>Tokelau*<br>Tunisia<br>Ukraine<br>Uzbekistan<br>Vanuatu<br>Viet Nam<br>Zimbabwe | Albania<br>Argentina<br>Armenia<br>Azerbaijan<br>Belarus<br>Belize<br>Bosnia and Herzegovina<br>Botswana<br>Brazil<br>China (People's Republic of)<br>Colombia<br>Costa Rica<br>Cuba<br>Dominica<br>Dominican Republic<br>Ecuador<br>El Salvador<br>Equatorial Guinea<br>Fiji<br>Gabon<br>Georgia<br>Grenada<br>Guatemala<br>Guyana <sup>(2)</sup> (H)<br>Indonesia<br>Iraq<br>Jamaica<br>Kazakhstan<br>Kosovo<br>Libya<br>Malaysia<br>Maldives<br>Marshall Islands<br>Mauritius<br>Mexico<br>Moldova<br>Montenegro<br>Montserrat <sup>(3)</sup> (H)<br>Namibia<br>Nauru <sup>(4)</sup> (H)<br>Niue*<br>North Macedonia<br>Palau<br>Panama <sup>(5)</sup> (H)<br>Paraguay<br>Peru<br>Saint Helena*<br>Saint Lucia<br>Saint Vincent and the Grenadines<br>Serbia<br>South Africa<br>Suriname<br>Thailand<br>Tonga<br>Türkiye<br>Turkmenistan<br>Venezuela <sup>(5)</sup><br>Wallis and Futuna*<br>West Bank and Gaza Strip |

(1) General Assembly resolution A/73/L.40/Rev.1 adopted on 13 December 2018 decided that São Tomé and Príncipe and Solomon Islands will graduate six years after the adoption of the resolution, i.e., on 13 December 2024. Angola's graduation from the LDC category was deferred to February 2024. São Tomé and Príncipe graduated from the LDC category on 13 December 2024; the graduation of Solomon Islands was deferred to 13 December 2027 (A/RES/77/323). At the Committee for Development Policy's 2024 Triennial Review, Angola no longer met the graduation criteria from the LDC category.

(2) Guyana and Panama exceeded the high-income threshold in 2022. In accordance with the DAC rules for revision of this List, if they remain a high-income country until 2025, they will be proposed for graduation from the List in the 2026 review.

(3) The DAC agreed to defer the decision to graduate Montserrat until October 2025, based on reliable GNI per capita data to be submitted by the latest on 1 July 2025. If the data show that Montserrat remained a high-income country, it will be proposed for graduation for 2026.

(4) The DAC approved the graduation of Nauru from the DAC List of ODA Recipients but agreed to defer the date of effect of its graduation until 1 January 2026. In January 2026, the DAC will update the DAC List of ODA Recipients to reflect Nauru's graduation.

(5) Venezuela has been temporarily unclassified by the World Bank in July 2021 pending release of revised national accounts statistics. Estimated placement on the List.

\*Countries and territories not classified in World Bank income groups. Estimated placement on the List.

Note: L, LM, UM and H shown after country names refer to the latest World Bank income classifications of: LDCs and any high-income countries that have not yet met the criteria for graduation. For the World Bank's current 2024 fiscal year, low income (L) economies are defined as those with a GNI per capita, calculated using the World Bank Atlas method, of USD 1 135 or less in 2022; lower middle-income (LM) economies are those with a GNI per capita between USD 1 136 and USD 4 465; upper middle-income (UM) economies are those with a GNI per capita between USD 4 466 and USD 13 845; high income (H) economies are those with a GNI per capita of more than USD 13 845.



BETTER POLICIES FOR BETTER LIVES